



**Shanghai University of Finance & Economics**

**2020 Summer Program**

**ECON 202 Intermediate Macroeconomics**

**Course Outline**

**Term: June 1 – June 26, 2020**

**Class Hours: 14:00-15:50 (Monday through Friday)**

**Course Code: ECON 202**

**Instructor: Islam Rizvanoglu**

**Home Institution: University of Houston**

**Office Hours: TBA and by appointment**

**Email: [irizvanoglu@uh.edu](mailto:irizvanoglu@uh.edu)**

**Credit: 4**

**Class Hours:** This course will have 52 class hours, including 32 lecture hours, professor 8 office hours, 8-hour TA discussion sessions, 4-hour review sessions.

**Course Description:**

This course builds on the principles of economics and discusses the macroeconomic models that explain long-run economic growth, short-run dynamics of output, employment and inflation. We will also discuss the role of fiscal and monetary policies and their impact on macroeconomic variables within these models.

**Course Objectives:**

- Students will have a greater understanding of major macroeconomic concepts, such as GDP, inflation and unemployment.



- Students will acquire skills further analytical skills for examining macroeconomic models.
- Students will be able to explain the determinants of economic growth using Solow and Romer growth models.
- Students will study fluctuations in a simple, dynamic neoclassical model of the economy.
- Students will be able to describe the behavior of the economy in the short-run and in the long-run.
- Explain the role of fiscal and monetary policies in the IS-LM model.
- Explain the aggregate demand (AD) and aggregate supply model (AS).

### Required Textbooks:

Jones, Charles I., Macroeconomics, 3<sup>rd</sup> edition, 2013, W. W. Norton & Company.

### Grading & Evaluation:

- **Exams:** There will be a midterm and a final exam. Exams will not be cumulative. The midterm exam will be given at the end of the second week. Each exam will make 30% of your grade, so two exams together will make 60% of your grade.
- **Homework:** There will be 2 homework assignments, each one is meant to help you prepare (along with the other materials) for the upcoming exam. Late submission of homework will not be accepted. You are required to submit a hard copy of your homework. Homework emailed to me or your TA will not be graded. It's important to write down your name on all homework, otherwise it will not be graded. Instruction on how to submit your homework will be provided. Each homework assignment will make 15% of your grade.
- **Attendance:** Summer classes are intensive and require hard work and diligence. Attending classes is essential for mastering the concepts presented during lectures. You will be allowed to miss three classes, including those with an excuse. Attendance will be recorded and is worth 10% of the student grade.

94-100 = A    90-93 = A-    86-89 = B+    82-85 = B    80-82 = B-    76-79 = C+    72-75 = C    70-72 = C-  
66-69 = D+    62-65 = D    60-62 = D-    Below 60=F



## Course Schedule

### Week1

Ch1: Introduction to Economics

Ch2: Measuring the Macroeconomy

Ch3: An Overview of Long-Run Economic Growth Ch4: A Model of Production

### *Homework 1*

### Week2

Ch5: The Solow Growth Model

Ch6: Growth and Ideas

Ch7: The Labor Market, Wages, and Unemployment

### *Midterm Exam*

### Week3

Ch8: Inflation

Ch9: An Introduction to the Short Run

Ch11: The IS Curve

Ch12: Monetary Policy and the Philips Curve

### *Homework 2*

### Week4

Ch13: Stabilization Policy and the AS/AD Framework

Ch14: The Great Recession and the Short-Run Model

Ch20: Exchange Rates and International Finance

### *Final Exam*