



Shanghai University of Finance & Economics

2020 Summer Program

ACCT 112 Managerial Accounting

Course Outline

Term: June 1 – June 26, 2020

Class Hours: 18:00-19:50 (Monday through Friday)

Course Code: ACCT 112

Instructor: Helen Hurwitz, Ph.D., CPA (China)

Home Institution: Saint Louis University, Saint Louis, Missouri

Office Hours: MW 12-1PM and by appointment

Email: bighb@hotmail.com

Credit: 4

Class Hours: This course will have 52 class hours, including 32 lecture hours, professor 8 office hours, 8-hour TA discussion sessions, 4-hour review sessions.

Course Description:

This course introduces theories and practice of managerial accounting to undergraduate students. It provides an overview of how accounting information systems can provide financial as well as non-financial information and data for management decision making. Different analytical tools are introduced in different chapters. The goal is help students to develop analytical tools to enhance a business practice.

Required Textbooks:

Managerial Accounting-Tools for Business Decision Making, Weygandt, Kimmel, Kieso, 7th ed., 2015. There are several different options for acquiring the text. You may either buy:

- a new or used textbook, either the binder-ready version (loose leaf) or a hardcopy or
- electronic version of textbook (ebook).



Grading & Evaluation:

Grades will be determined as follows:

Assignment	Percentage	Notes
Homework	$4\% \times 5 = 20\%$	For each Chapter, suggested homework is assigned for students to practice on. Throughout the semester, five homework will be collected and graded towards the semester grade.
Attendance	5%	
Three exams	$25\% \times 3 = 75\%$	
TOTAL	100%	

Overall Course Grade	
A	$\geq 92\%$
A-	$\geq 90\%$
B+	$\geq 87\%$
B	$\geq 83\%$
B-	$\geq 80\%$
C+	$\geq 76\%$
C	$\geq 70\%$
C-	$\geq 67\%$
D	$\geq 60\%$
F	$< 60\%$

Homework Assignments: Homework assignments will be graded on a “solid attempt” basis. Therefore, they need not be 100% accurate but reasonable effort is expected.

In order to succeed in this course, it is ESSENTIAL that you: ATTEND class, PARTICIPATE in class, and DO the homework when assigned—do NOT get behind in the assignments. Experience has demonstrated that those who keep up with and put effort into learning the material have little difficulty. On the other hand, those who put forth little effort and get behind are soon lost. “Cutting” class is done at your own peril.

A good plan of attack for learning the material is to first study the chapter reading assignments thoroughly. Then try to work the assigned exercises and problems without looking at the chapter material. In this way, you can test your knowledge of the chapter yourself. Eventually you should be able to do the problems without the aid of the book. THE EXAMINATIONS WILL REQUIRE YOU TO DO THIS!



Exams: There will be three exams, including the final exam. Final exam will be partially comprehensive over selected chapters, TBD. Students must take exams with their class at the scheduled exam time. **Make-up exams are generally NOT available.** If an exam has to be missed for a properly documented legitimate reason for which the instructor is informed in writing at least one week before the exam, the student may take a make-up exam but the make-up test must be completed by the following calendar day. If a make-up exam by the following calendar day of the exam date is not feasible, the final exam will be cumulative to make up for the missed exam(s). For example, if you missed exam 1, which is 25% of your overall grade, your final exam would carry a weight of 50% instead of 25%. Missed exams without a properly documented legitimate reason approved by the instructor one week prior to the regular test time or failure to observe the exam policy will result in a grade of zero on the test.

Legitimate absence can only be a university excused absence or the result of unavoidable and serious circumstances that last for the entire duration of the exam time and must be supported by proper documentation. A simple note indicating that you were seen by a doctor on the exam date does not, in and of itself, provide sufficient documentation. Excuses will be granted if the student is unable to take the exam because of serious illness or injury, or a significant personal or professional commitment.

In case of a medical or family emergency that lasts for the entire duration of the exam, the student must contact the instructor on the test date and submit the required documentation no later than 10AM in the following day. Failure to do so will result in a grade of zero on the missed test. After the instructor approves the absence, the final exam will carry double weight to make up for the missed exam. **No make-up exam for the final.**



Course Schedule:

Week	Class	Chapters
1	Class 1	Chap 1 – Managerial accounting
	Class 2	Chap 2 – Job order costing
	Class 3	Chap 3 – Process costing
	Class 4	Chap 4 – Activity-based costing
	Class 5	Chap 4
2	Class 1	Review session: Chaps 1-4
	Class 2	Exam 1 (Chapters 1-4)
	Class 3	Chap 5 – Cost-Volume-Profit
	Class 4	Chap 6 – Cost-Volume-Profit: additional issues
	Class 5	Review session: Chap 5-6
3	Class 1	Chap 7 – Incremental analysis
	Class 2	Chapter 8 – Pricing
	Class 3	Review Session: Chap 7-8
	Class 4	Exam 2 (Chapters 5-8)
	Class 5	Chap 9 – Budgetary planning
4	Class 1	Chap 10 – Budgetary control and responsibility accounting
	Class 2	Chap 11 – Standard costs and balanced scorecard
	Class 3	Chap 12 – Planning for capital investments
	Class 4	Review Session: Chap 9-12
	Class 5	Final Exam: (Chapters 9-12)