



### **Undergraduate Extended Campus Syllabus**

ECON 3650 Intermediate Macroeconomics  
June 29, 2020 – July 31, 2020

**Instructor:** Dr. Armagan Gezici

**Office:**

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**Office Hours:**

### **OFFICIAL COURSE DESCRIPTION:**

This course examines macroeconomic concepts and theories using quantitative tools, graphical analysis, and macroeconomic models. With a discussion of competing schools of macroeconomic thought, the course explores models illustrating the theory of the determination of aggregate output, unemployment, prices, interest rates, inflation, and economic growth, in the short-run, the medium-run, and long-run. Students are expected to have completed an introductory macroeconomics course.

### **COURSE GOALS AND LEARNING OBJECTIVES:**

Upon the completion of the course, students will have the ability to:

- explain macroeconomic concepts and theories,
- apply analytical skills using macroeconomic models,
- evaluate competing macroeconomic theories, and
- manipulate an open economy macroeconomic model.

### **INSTRUCTOR'S ATTENDANCE POLICY:**

Your active participation and attendance in class will be worth 5% of your overall grade. I will take attendance every class and use these records, as well as my own impression of your participation to determine your points for this component.

### **TEXTS:**

The following is the only required textbook for this class.

Macroeconomics by Olivier Blanchard, 7<sup>th</sup> edition, published by Pearson.

Please make sure to buy the 7<sup>th</sup> edition; certain chapters are substantially different in earlier versions. You may choose to buy it new or used in any format you wish including the electronic version.

### **ASSESSMENTS/COURSE REQUIREMENTS:**

Your course grade will be based on following components:

<b>Requirements</b>	<b>Percentage of Final Grade</b>
Two Midterm Exams	2 x 20 = 40

Final Exam	30
Three Homework Assignments	$3 \times 5 = 15$
Two Quizzes	$2 \times 5 = 10$
Attendance and Participation	5
TOTAL	100

**Exams:** There will be three in-class exams, two midterm exams and a final exam. Exam questions will be similar to those on quizzes, homework assignments and lectures. Each mid-term exam will be 20% of your overall grade.

**Quizzes:** You will take two quizzes in class, with questions derived from the test bank of the textbook. Each quiz will be on a Thursday and cover the week's material. Quizzes will give you a chance to practice with solving problems and to reinforce your understanding of the material. Each will be worth 5% of your overall grade and have extra questions for you to earn bonus points.

**Homework Assignments:** There will be three homework assignments, each due the day before an exam. Questions will involve solving problems, drawing graphs and making interpretations of the relationships. Each homework assignment is 5% of your overall grade.

**FINAL EXAM DESCRIPTION:** Final exam will be cumulative in coverage, with similar questions to those on previous exams, quizzes, homework assignments and lectures. It will be completed in class, on the last day of our class and worth 30% of your overall grade. There will be NO make-up for the final.

### COURSE OUTLINE:

Class	Topics and Assignments
INTRODUCTION	
June 29	Chapter 1 and Chapter 2: Introduction - Concepts, Definitions
THE SHORT-RUN	
June 30	Chapter 3: The Goods Market (3.1 and 3.2)
July 1	Chapter 3: The Goods Market (3.3 - 3.5)
July 2	Chapter 4: Financial Markets I <b>1<sup>st</sup> Quiz (in class)</b>
July 6	Chapter 5: IS-LM Model (5.1 and 5.2)
July 7	Chapter 5: IS LM Model (5.3 – 5.5)
July 8	Chapter 6: Financial Markets II <b>1<sup>st</sup> Homework is due (by the beginning of class)</b>
July 9	<b>I. Exam</b>
THE MEDIUM-RUN	
July 13	Chapter 7: Labor Market

July 14	Chapter 8: The Phillips Curve, the NAIRU, and Inflation
July 15	Chapter 9: Short to Medium Run: The IS-LM-PC Model
THE LONG-RUN	
July 16	Chapter 10: Facts of Growth <b>2<sup>nd</sup> Quiz (in class)</b>
July 20	Chapter 11: Saving, Capital Accumulation and Output
July 21	Chapter 12: Technological Progress and Growth <b>2<sup>nd</sup> Homework is due (by the beginning of class)</b>
July 22	<b>II. Exam</b>
THE OPEN ECONOMY	
July 23	Chapter 17: Openness in Goods and Financial Markets
July 27	Chapter 18: Goods Market in an Open Economy
July 28	Chapter 19: Output, the Interest Rate and the Exchange Rate
July 29	Chapter 20: Exchange Rate Regimes <b>3<sup>rd</sup> Homework is due (by the beginning of class)</b>
July 30	<b>Final Exam</b>

### **FITCHBURG STATE UNIVERSITY UNDERGRADUATE GRADING POLICY**

<b><u>4.0</u></b>	<b><u>A</u></b>	<b><u>95 – 100</u></b>
<b><u>3.7</u></b>	<b><u>A-</u></b>	<b><u>92 – 94</u></b>
<b><u>3.5</u></b>	<b><u>A-/B+</u></b>	<b><u>89 - 91</u></b>
<b><u>3.3</u></b>	<b><u>B+</u></b>	<b><u>86 – 88</u></b>
<b><u>3.0</u></b>	<b><u>B</u></b>	<b><u>83 – 85</u></b>
<b><u>2.7</u></b>	<b><u>B-</u></b>	<b><u>80 – 82</u></b>
<b><u>2.5</u></b>	<b><u>B-/C+</u></b>	<b><u>77 – 79</u></b>
<b><u>2.3</u></b>	<b><u>C+</u></b>	<b><u>74 – 76</u></b>
<b><u>2.0</u></b>	<b><u>C</u></b>	<b><u>71 – 73</u></b>
<b><u>1.7</u></b>	<b><u>C-</u></b>	<b><u>69 – 70</u></b>
<b><u>1.5</u></b>	<b><u>C-/D+</u></b>	<b><u>67 – 68</u></b>
<b><u>1.3</u></b>	<b><u>D+</u></b>	<b><u>64 – 66</u></b>
<b><u>1.0</u></b>	<b><u>D</u></b>	<b><u>60 – 63</u></b>
<b><u>0.0</u></b>	<b><u>F</u></b>	<b><u>0 – 59</u></b>
-	<b><u>IN</u></b>	<b><u>Incomplete</u></b>
-	<b><u>IP</u></b>	<b><u>In Progress</u></b>
-	<b><u>W</u></b>	<b><u>Withdrawn</u></b>

### **CLASS POLICIES:**

- Make-up for missed midterm exams can only be offered in case of a properly documented, legitimate reason. In case of proper documentation, the make-up should be completed within two days of the scheduled exam date. There will be NO make-up exam for the final.
- There will be NO make-up option for missed quizzes; if you miss a quiz, you receive a zero as grade.
- Homework assignments are due at the beginning of the class. I can accept late submissions with penalties as long as you submit it on the same day. Any submission later than the same day will not be accepted and the grade will be recorded as zero.
- If you come in late or must leave early, do so in the least disruptive manner possible. Turn your cell phone to silent mode before each class and do not engage in text messaging. You will not be allowed to use computers during class. If you have a special need to do so, please discuss the issue with me in person.
- Each student is responsible for completing all course requirements and for keeping up with all activities of the course.

### **POLICY ON DISABILITY**

If you need course adaptations or accommodations because of a disability, if you have emergency medication information, or if you need special arrangements in case the building must be evacuated, please make an appointment at the beginning of the course to talk with me. It is important that the issues relating to disabilities be discussed with me as soon as possible.

### **GRADE APPEAL**

If you disagree with the evaluation of your work or believe an improper grade has been assigned, an appeal may be followed. Please discuss the matter with the instructor and refer to the Fitchburg State University Grade Appeal Policy in the university catalog.

### **ACADEMIC INTEGRITY POLICY**

The faculty at Fitchburg State University require that work submitted in fulfillment of course requirements will be solely that of the individual candidate and all other sources will be cited appropriately. University Academic Integrity Policy, as outlined in the University Catalogue, will be strictly adhered to.

### **DISTANCE LEARNING & EXTENDED CAMPUS LIBRARY SERVICES**

The Gallucci-Cirio Library at Fitchburg State University provides a full range of library services including borrowing privileges; document delivery (books and articles mailed to your home); Interlibrary Loan; reference assistance via: phone, email, IM, Blackboard's Collaboration and Elluminate tools, Skype and in-person; library instruction; research help and more. Any questions relating to library services should be directed to the Linda LeBlanc, Access Services Librarian, at 978-665-3062 or [dllibrary@fitchburgstate.edu](mailto:dllibrary@fitchburgstate.edu). There is also a special section for Distance Learning and Extended Campus Services at <http://fitchburgstate.libguides.com/dlservices> outlining the wide range of services available to you and how to access them.